

# Timberlane Neighborhood Improvement & Beautification District

## Balance Sheet

As of October 31, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Cash/checks on hand	0.00
Century Petty Cash Account	0.00
NON-PROFIT CHECKING (2472)	200,000.00
Promontory ICS(0806)	94,749.68
Timberlane Golf & Recreation (6647)	16,581.97
<b>Total Bank Accounts</b>	<b>\$311,331.65</b>
Accounts Receivable	
Accounts Receivable (A/R)	8,613.39
Accounts Receivable (Misc)	724.17
AR Golfvantage	1,527.33
<b>Total Accounts Receivable</b>	<b>\$10,864.89</b>
Other Current Assets	
Century Escrow Account	81,230.04
Due From Jefferson Parish	0.00
Due From Timberlane Country Club	0.00
Inventory Pro Shop	27,401.35
Inventory Supplies	11,212.23
Prepaid Health Insurance	866.89
Prepays Miscellaneous	7,769.07
Uncategorized Asset	0.00
<b>Total Other Current Assets</b>	<b>\$128,479.58</b>
<b>Total Current Assets</b>	<b>\$450,676.12</b>
Fixed Assets	
Accumulated Depreciation	-11,162.09
Building Club House	169,753.95
Building Maintenance Shop	12,620.00
Building Old Pro Shop, Cart Barn	29,026.01
Equipment, Fixtures	30,327.04
Land Driving Range	198,941.74
Land Golf Course	1,142,951.62
<b>Total Fixed Assets</b>	<b>\$1,572,458.27</b>
<b>TOTAL ASSETS</b>	<b>\$2,023,134.39</b>

# Timberlane Neighborhood Improvement & Beautification District

## Balance Sheet

As of October 31, 2020

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	1,115.31
Accounts Payable (A/P)	25,781.56
<b>Total Accounts Payable</b>	<b>\$26,896.87</b>
Other Current Liabilities	
Accounts Payable Payroll Related	127.59
Accrued 401 K	434.32
Accrued Dental	23.82
Accrued Expense	9,452.68
Accrued Health & Medical	653.48
Accrued Life	189.20
Accrued Salaries and Wages	15,092.47
Accrued Sales Tax	4,709.48
Accrued Vision	-17.68
Deferred Revenue	0.00
Due to Cafe Hope	5,674.20
Due to Century	-395.95
Due To Timberlane Country Club	0.00
Gift Certificates	898.00
Handicap	-165.00
Hole in One	150.00
Loan WEF (Blitzer)	0.00
Raincheck	4,234.33
Sales Tax Parish	0.00
Sales Tax State	0.00
Tournament Advance Deposit	400.00
<b>Total Other Current Liabilities</b>	<b>\$41,460.94</b>
<b>Total Current Liabilities</b>	<b>\$68,357.81</b>
Long-Term Liabilities	
Notes Payable	
Gulf Coast Bank - HVAC	5,768.26
H. Eddins LOC	300,000.00
PNC Irrigation	34,085.00
SBA-1 Katrina - 3773	495,107.16
SBA-2 Isaac - 5010	683,326.03
Wells Fargo	0.00
<b>Total Notes Payable</b>	<b>1,518,286.45</b>
<b>Total Long-Term Liabilities</b>	<b>\$1,518,286.45</b>

# Timberlane Neighborhood Improvement & Beautification District

Balance Sheet  
As of October 31, 2020

	TOTAL
<b>Total Liabilities</b>	<b>\$1,586,644.26</b>
Equity	
Retained Earnings	795,172.04
Net Income	-358,681.91
<b>Total Equity</b>	<b>\$436,490.13</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$2,023,134.39</b>

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget 2020 to 2021 - FY21 P&L Classes

October 2020

	TIMBERLANE GOLF & REC				TNIBD DISTRICT				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>												
Cart Fees and Plan		9,043.00	-9,043.00						\$0.00	\$9,043.00	\$ -9,043.00	0.00%
Cart Fees - Tournament	4,009.89	2,943.00	1,066.89	136.25 %					\$4,009.89	\$2,943.00	\$1,066.89	136.25 %
Cart Fees Guest	16,751.62		16,751.62						\$16,751.62	\$0.00	\$16,751.62	0.00%
Cart Plan Non Resident	3,565.00		3,565.00						\$3,565.00	\$0.00	\$3,565.00	0.00%
Cart Plan Resident	1,430.00		1,430.00						\$1,430.00	\$0.00	\$1,430.00	0.00%
<b>Total Cart Fees and Plan</b>	<b>25,756.51</b>	<b>11,986.00</b>	<b>13,770.51</b>	<b>214.89 %</b>					<b>\$25,756.51</b>	<b>\$11,986.00</b>	<b>\$13,770.51</b>	<b>214.89 %</b>
Driving Range									\$0.00	\$0.00	\$0.00	0.00%
Range Ball Sales	2,050.08	1,454.00	596.08	141.00 %					\$2,050.08	\$1,454.00	\$596.08	141.00 %
<b>Total Driving Range</b>	<b>2,050.08</b>	<b>1,454.00</b>	<b>596.08</b>	<b>141.00 %</b>					<b>\$2,050.08</b>	<b>\$1,454.00</b>	<b>\$596.08</b>	<b>141.00 %</b>
Green Fees									\$0.00	\$0.00	\$0.00	0.00%
Green Fees Guest	14,127.84	4,854.00	9,273.84	291.06 %					\$14,127.84	\$4,854.00	\$9,273.84	291.06 %
Green Fees Tournament	1,891.03	2,033.00	-141.97	93.02 %					\$1,891.03	\$2,033.00	\$ -141.97	93.02 %
<b>Total Green Fees</b>	<b>16,018.87</b>	<b>6,887.00</b>	<b>9,131.87</b>	<b>232.60 %</b>					<b>\$16,018.87</b>	<b>\$6,887.00</b>	<b>\$9,131.87</b>	<b>232.60 %</b>
Membership Dues		15,473.00	-15,473.00						\$0.00	\$15,473.00	\$ -15,473.00	0.00%
Dues Golfvantage	1,870.33		1,870.33						\$1,870.33	\$0.00	\$1,870.33	0.00%
Dues Palmer Adv	33.60		33.60						\$33.60	\$0.00	\$33.60	0.00%
Golf Dues Non Res Corporate	750.00		750.00						\$750.00	\$0.00	\$750.00	0.00%
Golf Dues Non Res Family	570.00		570.00						\$570.00	\$0.00	\$570.00	0.00%
Golf Dues Non Res Individual	4,320.00		4,320.00						\$4,320.00	\$0.00	\$4,320.00	0.00%
Golf Dues Non Res Jnr	1,023.50		1,023.50						\$1,023.50	\$0.00	\$1,023.50	0.00%
Golf Dues Non Res Military	512.00		512.00						\$512.00	\$0.00	\$512.00	0.00%
Golf Dues Weekday membership	770.00		770.00						\$770.00	\$0.00	\$770.00	0.00%
<b>Total Membership Dues</b>	<b>9,849.43</b>	<b>15,473.00</b>	<b>-5,623.57</b>	<b>63.66 %</b>					<b>\$9,849.43</b>	<b>\$15,473.00</b>	<b>\$ -5,623.57</b>	<b>63.66 %</b>
Merchandise Sales									\$0.00	\$0.00	\$0.00	0.00%
Gross Merchandise Sales	4,460.99	6,000.00	-1,539.01	74.35 %					\$4,460.99	\$6,000.00	\$ -1,539.01	74.35 %
<b>Total Merchandise Sales</b>	<b>4,460.99</b>	<b>6,000.00</b>	<b>-1,539.01</b>	<b>74.35 %</b>					<b>\$4,460.99</b>	<b>\$6,000.00</b>	<b>\$ -1,539.01</b>	<b>74.35 %</b>
Other Revenue									\$0.00	\$0.00	\$0.00	0.00%
Club Rental Sales	160.00	210.00	-50.00	76.19 %					\$160.00	\$210.00	\$ -50.00	76.19 %
Club Storage Sales		70.00	-70.00						\$0.00	\$70.00	\$ -70.00	0.00%
Lockers	24.99		24.99						\$24.99	\$0.00	\$24.99	0.00%
<b>Total Other Revenue</b>	<b>184.99</b>	<b>280.00</b>	<b>-95.01</b>	<b>66.07 %</b>					<b>\$184.99</b>	<b>\$280.00</b>	<b>\$ -95.01</b>	<b>66.07 %</b>
TNIBD Tax Revenue					2,125.49	81,483.17	-79,357.68	2.61 %	\$2,125.49	\$81,483.17	\$ -79,357.68	2.61 %
<b>Total Income</b>	<b>\$58,320.87</b>	<b>\$42,080.00</b>	<b>\$16,240.87</b>	<b>138.60 %</b>	<b>\$2,125.49</b>	<b>\$81,483.17</b>	<b>\$ -79,357.68</b>	<b>2.61 %</b>	<b>\$60,446.36</b>	<b>\$123,563.17</b>	<b>\$ -63,116.81</b>	<b>48.92 %</b>
<b>Cost of Goods Sold</b>												
Cost of Goods Sold	3,562.48	4,500.00	-937.52	79.17 %					\$3,562.48	\$4,500.00	\$ -937.52	79.17 %
<b>Total Cost of Goods Sold</b>	<b>\$3,562.48</b>	<b>\$4,500.00</b>	<b>\$ -937.52</b>	<b>79.17 %</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$3,562.48</b>	<b>\$4,500.00</b>	<b>\$ -937.52</b>	<b>79.17 %</b>
<b>GROSS PROFIT</b>	<b>\$54,758.39</b>	<b>\$37,580.00</b>	<b>\$17,178.39</b>	<b>145.71 %</b>	<b>\$2,125.49</b>	<b>\$81,483.17</b>	<b>\$ -79,357.68</b>	<b>2.61 %</b>	<b>\$56,883.88</b>	<b>\$119,063.17</b>	<b>\$ -62,179.29</b>	<b>47.78 %</b>
<b>Expenses</b>												
Cart									\$0.00	\$0.00	\$0.00	0.00%
Cart Rental Extra		1,055.00	-1,055.00						\$0.00	\$1,055.00	\$ -1,055.00	0.00%
Fuel - Carts	800.37		800.37						\$800.37	\$0.00	\$800.37	0.00%
Lease - Golf Cart (Yamaha)	3,855.00	5,100.00	-1,245.00	75.59 %					\$3,855.00	\$5,100.00	\$ -1,245.00	75.59 %
Salaries and Wages Cart	5,103.22		5,103.22						\$5,103.22	\$0.00	\$5,103.22	0.00%
Supplies-Cart	66.49	389.00	-322.51	17.09 %					\$66.49	\$389.00	\$ -322.51	17.09 %
<b>Total Cart</b>	<b>9,825.08</b>	<b>6,544.00</b>	<b>3,281.08</b>	<b>150.14 %</b>					<b>\$9,825.08</b>	<b>\$6,544.00</b>	<b>\$3,281.08</b>	<b>150.14 %</b>
Driving Range Expense									\$0.00	\$0.00	\$0.00	0.00%
Lease - Picker (Yamaha)	223.26		223.26						\$223.26	\$0.00	\$223.26	0.00%
Range Ball Expense		0.00	0.00						\$0.00	\$0.00	\$0.00	0.00%
Supplies - Range	616.14	0.00	616.14						\$616.14	\$0.00	\$616.14	0.00%
<b>Total Driving Range Expense</b>	<b>839.40</b>	<b>0.00</b>	<b>839.40</b>						<b>\$839.40</b>	<b>\$0.00</b>	<b>\$839.40</b>	<b>0.00%</b>
Golf Maintenance Expenses									\$0.00	\$0.00	\$0.00	0.00%
Chemicals	905.72	1,700.00	-794.28	53.28 %					\$905.72	\$1,700.00	\$ -794.28	53.28 %
Contract Labor	6,075.88		6,075.88						\$6,075.88	\$0.00	\$6,075.88	0.00%
Contract Services		0.00	0.00						\$0.00	\$0.00	\$0.00	0.00%
Fertilizer	2,498.24	1,000.00	1,498.24	249.82 %					\$2,498.24	\$1,000.00	\$1,498.24	249.82 %
Fuel - Maint Equip	2,219.91	3,439.00	-1,219.09	64.55 %					\$2,219.91	\$3,439.00	\$ -1,219.09	64.55 %
Irrigation Expense	747.94	1,000.00	-252.06	74.79 %					\$747.94	\$1,000.00	\$ -252.06	74.79 %
Lease - Maint Equipment (De Lage)	8,896.78	10,000.00	-1,103.22	88.97 %					\$8,896.78	\$10,000.00	\$ -1,103.22	88.97 %
Plant, Seed and Sod	228.57	0.00	228.57						\$228.57	\$0.00	\$228.57	0.00%
Repairs & Maintenance Equipment	1,651.03	2,500.00	-848.97	66.04 %					\$1,651.03	\$2,500.00	\$ -848.97	66.04 %
Salaries & Wages GCM	15,279.64	20,656.00	-5,376.36	73.97 %					\$15,279.64	\$20,656.00	\$ -5,376.36	73.97 %
Supplies - Maintenance	308.91	1,100.00	-791.09	28.08 %					\$308.91	\$1,100.00	\$ -791.09	28.08 %
Utilities - GCM									\$0.00	\$0.00	\$0.00	0.00%
Utilities - Electric	889.37	500.00	389.37	177.87 %					\$889.37	\$500.00	\$389.37	177.87 %
Utilities - Waste Removal	140.00	290.00	-150.00	48.28 %					\$140.00	\$290.00	\$ -150.00	48.28 %
<b>Total Utilities - GCM</b>	<b>1,029.37</b>	<b>790.00</b>	<b>239.37</b>	<b>130.30 %</b>					<b>\$1,029.37</b>	<b>\$790.00</b>	<b>\$239.37</b>	<b>130.30 %</b>
<b>Total Golf Maintenance Expenses</b>	<b>39,841.99</b>	<b>42,185.00</b>	<b>-2,343.01</b>	<b>94.45 %</b>					<b>\$39,841.99</b>	<b>\$42,185.00</b>	<b>\$ -2,343.01</b>	<b>94.45 %</b>
Golf Shop									\$0.00	\$0.00	\$0.00	0.00%
Equipment Rental	105.00	0.00	105.00						\$105.00	\$0.00	\$105.00	0.00%
Golf Ops Repairs		742.00	-742.00						\$0.00	\$742.00	\$ -742.00	0.00%
Laundry	122.10	0.00	122.10						\$122.10	\$0.00	\$122.10	0.00%
Salaries and Wages Golf Ops	6,776.63	11,756.00	-4,979.37	57.64 %					\$6,776.63	\$11,756.00	\$ -4,979.37	57.64 %
Supplies - Golf Ops	7.93	200.00	-192.07	3.97 %					\$7.93	\$200.00	\$ -192.07	3.97 %
Telephone		205.00	-205.00						\$0.00	\$205.00	\$ -205.00	0.00%
Utilities - Cable		-190.00	190.00						\$0.00	\$ -190.00	\$190.00	0.00%
<b>Total Golf Shop</b>	<b>7,011.66</b>	<b>12,713.00</b>	<b>-5,701.34</b>	<b>55.15 %</b>					<b>\$7,011.66</b>	<b>\$12,713.00</b>	<b>\$ -5,701.34</b>	<b>55.15 %</b>
Office/General Administrative Expenses									\$0.00	\$0.00	\$0.00	0.00%
Accounting Fees		421.00	-421.00			1,833.33	-1,833.33		\$0.00	\$2,254.33	\$ -2,254.33	0.00%
Advertising	150.00	0.00	150.00						\$150.00	\$0.00	\$150.00	0.00%
Bank Fees	998.10	0.00	998.10						\$998.10	\$0.00	\$998.10	0.00%
Cafe Hope Facility Use Fee					14,588.00	14,583.33	4.67	100.03 %	\$14,588.00	\$14,583.33	\$4.67	100.03 %
Cash Over & Short	-111.40		-111.40						\$ -111.40	\$0.00	\$ -111.40	0.00%
Credit Card Fees	1,035.85	1,495.00	-459.15	69.29 %					\$1,035.85	\$1,495.00	\$ -459.15	69.29 %
Depreciation/Amortization					1,116.21		1,116.21		\$1,116.21	\$0.00	\$1,116.21	0.00%
Dues & Subscriptions	193.24	0.00	193.24		162.44		162.44		\$355.68	\$0.00	\$355.68	0.00%
Golfvantage Fees	343.00		343.00						\$343.00	\$0.00	\$343.00	0.00%
Insurance									\$0.00	\$0.00	\$0.00	0.00%
D&O	55.69		55.69		150.58	301.08	-150.50	50.01 %	\$206.27	\$301.08	\$ -94.81	68.51 %
Flood / Wind / GL					1,581.06	1,417.92	163.14	111.51 %	\$1,581.06	\$1,417.92	\$163.14	111.51 %
Workers' Comp	719.34	361.00	358.34	199.26 %					\$719.34	\$361.00	\$358.34	199.26 %
<b>Total Insurance</b>	<b>775.03</b>	<b>361.00</b>	<b>414.03</b>	<b>214.69 %</b>								

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget 2020 to 2021 - FY21 P&L Classes

October 2020

	TIMBERLANE GOLF & REC				TNIBD DISTRICT				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Licenses / Permits		0.00	0.00						\$0.00	\$0.00	\$0.00	0.00%
Payroll Processing	1,005.11		1,005.11						\$1,005.11	\$0.00	\$1,005.11	0.00%
Postage	25.51	0.00	25.51						\$25.51	\$0.00	\$25.51	0.00%
Printing	268.30		268.30		611.70		611.70		\$880.00	\$0.00	\$880.00	0.00%
Salaries & Wages Administrative	5,266.60	5,565.00	-298.40	94.64 %					\$5,266.60	\$5,565.00	\$ -298.40	94.64 %
Salaries - Commission									\$0.00	\$0.00	\$0.00	0.00%
Commissions	-100.00		-100.00						\$ -100.00	\$0.00	\$ -100.00	0.00%
<b>Total Salaries - Commission</b>	<b>-100.00</b>		<b>-100.00</b>						<b>\$ -100.00</b>	<b>\$0.00</b>	<b>\$ -100.00</b>	<b>0.00%</b>
Supplies - Administrative	165.60	320.00	-154.40	51.75 %					\$165.60	\$320.00	\$ -154.40	51.75 %
Website Management	350.00	0.00	350.00		59.99		59.99		\$409.99	\$0.00	\$409.99	0.00%
<b>Total Office/General Administrative Expenses</b>	<b>10,364.94</b>	<b>8,162.00</b>	<b>2,202.94</b>	<b>126.99 %</b>	<b>18,269.98</b>	<b>18,635.66</b>	<b>-365.68</b>	<b>98.04 %</b>	<b>\$28,634.92</b>	<b>\$26,797.66</b>	<b>\$1,837.26</b>	<b>106.86 %</b>
Operation Expenses		300.00	-300.00						\$0.00	\$300.00	\$ -300.00	0.00%
Property taxes (leased equipment)		0.00	0.00						\$0.00	\$0.00	\$0.00	0.00%
<b>Total Expenses</b>	<b>\$67,883.07</b>	<b>\$69,904.00</b>	<b>\$ -2,020.93</b>	<b>97.11 %</b>	<b>\$18,269.98</b>	<b>\$18,635.66</b>	<b>\$ -365.68</b>	<b>98.04 %</b>	<b>\$86,153.05</b>	<b>\$88,539.66</b>	<b>\$ -2,386.61</b>	<b>97.30 %</b>
<b>NET OPERATING INCOME</b>	<b>\$ -13,124.68</b>	<b>\$ -32,324.00</b>	<b>\$19,199.32</b>	<b>40.60 %</b>	<b>\$ -16,144.49</b>	<b>\$62,847.51</b>	<b>\$ -78,992.00</b>	<b>-25.69 %</b>	<b>\$ -29,269.17</b>	<b>\$30,523.51</b>	<b>\$ -59,792.68</b>	<b>-95.89 %</b>
Other Income												
Interest Earned	13.62		13.62		164.38	250.00	-85.62	65.75 %	\$178.00	\$250.00	\$ -72.00	71.20 %
Miscellaneous Income	0.00		0.00						\$0.00	\$0.00	\$0.00	0.00%
Sales Tax Discount	42.25	0.00	42.25						\$42.25	\$0.00	\$42.25	0.00%
<b>Total Other Income</b>	<b>\$55.87</b>	<b>\$0.00</b>	<b>\$55.87</b>	<b>0.00%</b>	<b>\$164.38</b>	<b>\$250.00</b>	<b>\$ -85.62</b>	<b>65.75 %</b>	<b>\$220.25</b>	<b>\$250.00</b>	<b>\$ -29.75</b>	<b>88.10 %</b>
Other Expenses												
Century Consultants - Travel	993.69		993.69						\$993.69	\$0.00	\$993.69	0.00%
Century Management Fee	7,000.00	8,000.00	-1,000.00	87.50 %					\$7,000.00	\$8,000.00	\$ -1,000.00	87.50 %
Interest Expense						5,141.00	-5,141.00		\$0.00	\$5,141.00	\$ -5,141.00	0.00%
LOC					1,750.00		1,750.00		\$1,750.00	\$0.00	\$1,750.00	0.00%
SBA-1 Katrina					1,637.17		1,637.17		\$1,637.17	\$0.00	\$1,637.17	0.00%
SBA-2 Issac					1,642.04		1,642.04		\$1,642.04	\$0.00	\$1,642.04	0.00%
<b>Total Interest Expense</b>					<b>5,029.21</b>	<b>5,141.00</b>	<b>-111.79</b>	<b>97.83 %</b>	<b>\$5,029.21</b>	<b>\$5,141.00</b>	<b>\$ -111.79</b>	<b>97.83 %</b>
Other Miscellaneous Expenses						500.00	-500.00		\$0.00	\$500.00	\$ -500.00	0.00%
<b>Total Other Expenses</b>	<b>\$7,993.69</b>	<b>\$8,000.00</b>	<b>\$ -6.31</b>	<b>99.92 %</b>	<b>\$5,029.21</b>	<b>\$5,641.00</b>	<b>\$ -611.79</b>	<b>89.15 %</b>	<b>\$13,022.90</b>	<b>\$13,641.00</b>	<b>\$ -618.10</b>	<b>95.47 %</b>
<b>NET OTHER INCOME</b>	<b>\$ -7,937.82</b>	<b>\$ -8,000.00</b>	<b>\$62.18</b>	<b>99.22 %</b>	<b>\$ -4,864.83</b>	<b>\$ -5,391.00</b>	<b>\$526.17</b>	<b>90.24 %</b>	<b>\$ -12,802.65</b>	<b>\$ -13,391.00</b>	<b>\$588.35</b>	<b>95.61 %</b>
<b>NET INCOME</b>	<b>\$ -21,062.50</b>	<b>\$ -40,324.00</b>	<b>\$19,261.50</b>	<b>52.23 %</b>	<b>\$ -21,009.32</b>	<b>\$57,456.51</b>	<b>\$ -78,465.83</b>	<b>-36.57 %</b>	<b>\$ -42,071.82</b>	<b>\$17,132.51</b>	<b>\$ -59,204.33</b>	<b>-245.57 %</b>

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget 2020 to 2021 - FY21 P&L Classes

April - October, 2020

	TIMBERLANE GOLF & REC				TNIBD DISTRICT				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>												
Cart Fees and Plan		70,969.00	-70,969.00						\$0.00	\$70,969.00	\$ -70,969.00	0.00%
Cart Fees - Tournament	11,281.75	24,411.00	-13,129.25	46.22 %					\$11,281.75	\$24,411.00	\$ -13,129.25	46.22 %
Cart Fees Guest	115,658.71		115,658.71						\$115,658.71	\$0.00	\$115,658.71	0.00%
Cart Plan Non Resident	20,514.43		20,514.43						\$20,514.43	\$0.00	\$20,514.43	0.00%
Cart Plan Resident	6,800.74		6,800.74						\$6,800.74	\$0.00	\$6,800.74	0.00%
Trail Fee	150.00		150.00						\$150.00	\$0.00	\$150.00	0.00%
<b>Total Cart Fees and Plan</b>	<b>154,405.63</b>	<b>95,380.00</b>	<b>59,025.63</b>	<b>161.88 %</b>					<b>\$154,405.63</b>	<b>\$95,380.00</b>	<b>\$59,025.63</b>	<b>161.88 %</b>
Driving Range									\$0.00	\$0.00	\$0.00	0.00%
Range Ball Sales	22,774.98	15,507.00	7,267.98	146.87 %					\$22,774.98	\$15,507.00	\$7,267.98	146.87 %
<b>Total Driving Range</b>	<b>22,774.98</b>	<b>15,507.00</b>	<b>7,267.98</b>	<b>146.87 %</b>					<b>\$22,774.98</b>	<b>\$15,507.00</b>	<b>\$7,267.98</b>	<b>146.87 %</b>
Green Fees									\$0.00	\$0.00	\$0.00	0.00%
Green Fees Guest	83,697.75	47,796.00	35,901.75	175.11 %					\$83,697.75	\$47,796.00	\$35,901.75	175.11 %
Green Fees Tournament	3,020.87	13,526.00	-10,505.13	22.33 %					\$3,020.87	\$13,526.00	\$ -10,505.13	22.33 %
<b>Total Green Fees</b>	<b>86,718.62</b>	<b>61,322.00</b>	<b>25,396.62</b>	<b>141.42 %</b>					<b>\$86,718.62</b>	<b>\$61,322.00</b>	<b>\$25,396.62</b>	<b>141.42 %</b>
Membership Dues		84,340.00	-84,340.00						\$0.00	\$84,340.00	\$ -84,340.00	0.00%
Dues Golfvantage	9,275.26		9,275.26						\$9,275.26	\$0.00	\$9,275.26	0.00%
Dues Palmer Adv	33.60		33.60						\$33.60	\$0.00	\$33.60	0.00%
Golf Dues Non Res Corporate	6,000.00		6,000.00						\$6,000.00	\$0.00	\$6,000.00	0.00%
Golf Dues Non Res Family	4,100.00		4,100.00						\$4,100.00	\$0.00	\$4,100.00	0.00%
Golf Dues Non Res Individual	31,529.97		31,529.97						\$31,529.97	\$0.00	\$31,529.97	0.00%
Golf Dues Non Res Jnr	4,589.58		4,589.58						\$4,589.58	\$0.00	\$4,589.58	0.00%
Golf Dues Non Res Military	4,564.75		4,564.75						\$4,564.75	\$0.00	\$4,564.75	0.00%
Golf Dues Student	360.00		360.00						\$360.00	\$0.00	\$360.00	0.00%
Golf Dues Weekday membership	5,448.10		5,448.10						\$5,448.10	\$0.00	\$5,448.10	0.00%
<b>Total Membership Dues</b>	<b>65,901.26</b>	<b>84,340.00</b>	<b>-18,438.74</b>	<b>78.14 %</b>					<b>\$65,901.26</b>	<b>\$84,340.00</b>	<b>\$ -18,438.74</b>	<b>78.14 %</b>
Merchandise Sales									\$0.00	\$0.00	\$0.00	0.00%
Gross Merchandise Sales	27,699.46	42,000.00	-14,300.54	65.95 %					\$27,699.46	\$42,000.00	\$ -14,300.54	65.95 %
<b>Total Merchandise Sales</b>	<b>27,699.46</b>	<b>42,000.00</b>	<b>-14,300.54</b>	<b>65.95 %</b>					<b>\$27,699.46</b>	<b>\$42,000.00</b>	<b>\$ -14,300.54</b>	<b>65.95 %</b>
Other Revenue									\$0.00	\$0.00	\$0.00	0.00%
Club Rental Sales	720.00	1,931.00	-1,211.00	37.29 %					\$720.00	\$1,931.00	\$ -1,211.00	37.29 %
Club Storage Sales		500.00	-500.00						\$0.00	\$500.00	\$ -500.00	0.00%
Lockers	208.25		208.25						\$208.25	\$0.00	\$208.25	0.00%
<b>Total Other Revenue</b>	<b>928.25</b>	<b>2,431.00</b>	<b>-1,502.75</b>	<b>38.18 %</b>					<b>\$928.25</b>	<b>\$2,431.00</b>	<b>\$ -1,502.75</b>	<b>38.18 %</b>
TNIBD Tax Revenue					2,125.49	570,382.19	-568,256.70	0.37 %	\$2,125.49	\$570,382.19	\$ -568,256.70	0.37 %
<b>Total Income</b>	<b>\$358,428.20</b>	<b>\$300,980.00</b>	<b>\$57,448.20</b>	<b>119.09 %</b>	<b>\$2,125.49</b>	<b>\$570,382.19</b>	<b>\$ -568,256.70</b>	<b>0.37 %</b>	<b>\$360,553.69</b>	<b>\$871,362.19</b>	<b>\$ -510,808.50</b>	<b>41.38 %</b>
<b>Cost of Goods Sold</b>												
Cost of Goods Sold	20,341.34	31,500.00	-11,158.66	64.58 %					\$20,341.34	\$31,500.00	\$ -11,158.66	64.58 %
<b>Total Cost of Goods Sold</b>	<b>\$20,341.34</b>	<b>\$31,500.00</b>	<b>\$ -11,158.66</b>	<b>64.58 %</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$20,341.34</b>	<b>\$31,500.00</b>	<b>\$ -11,158.66</b>	<b>64.58 %</b>
<b>GROSS PROFIT</b>	<b>\$338,086.86</b>	<b>\$269,480.00</b>	<b>\$68,606.86</b>	<b>125.46 %</b>	<b>\$2,125.49</b>	<b>\$570,382.19</b>	<b>\$ -568,256.70</b>	<b>0.37 %</b>	<b>\$340,212.35</b>	<b>\$839,862.19</b>	<b>\$ -499,649.84</b>	<b>40.51 %</b>
<b>Expenses</b>												
Cart									\$0.00	\$0.00	\$0.00	0.00%
Cart Rental Extra		3,365.00	-3,365.00						\$0.00	\$3,365.00	\$ -3,365.00	0.00%
Fuel - Carts	6,072.80		6,072.80						\$6,072.80	\$0.00	\$6,072.80	0.00%
Lease - Golf Cart (Yamaha)	12,245.62	35,700.00	-23,454.38	34.30 %					\$12,245.62	\$35,700.00	\$ -23,454.38	34.30 %
Salaries and Wages Cart	33,880.84		33,880.84						\$33,880.84	\$0.00	\$33,880.84	0.00%
Supplies-Cart	391.20	2,059.00	-1,667.80	19.00 %					\$391.20	\$2,059.00	\$ -1,667.80	19.00 %
<b>Total Cart</b>	<b>52,590.46</b>	<b>41,124.00</b>	<b>11,466.46</b>	<b>127.88 %</b>					<b>\$52,590.46</b>	<b>\$41,124.00</b>	<b>\$11,466.46</b>	<b>127.88 %</b>
Driving Range Expense									\$0.00	\$0.00	\$0.00	0.00%
Lease - Picker (Yamaha)	446.52		446.52						\$446.52	\$0.00	\$446.52	0.00%
Range Ball Expense	794.21	67.00	727.21	1,185.39 %					\$794.21	\$67.00	\$727.21	1,185.39 %
Supplies - Range	4,012.25	2,500.00	1,512.25	160.49 %					\$4,012.25	\$2,500.00	\$1,512.25	160.49 %
<b>Total Driving Range Expense</b>	<b>5,252.98</b>	<b>2,567.00</b>	<b>2,685.98</b>	<b>204.63 %</b>					<b>\$5,252.98</b>	<b>\$2,567.00</b>	<b>\$2,685.98</b>	<b>204.63 %</b>
Golf Maintenance Expenses									\$0.00	\$0.00	\$0.00	0.00%
Bunker Sand	1,219.27		1,219.27						\$1,219.27	\$0.00	\$1,219.27	0.00%
Chemicals	31,197.94	19,900.00	11,297.94	156.77 %					\$31,197.94	\$19,900.00	\$11,297.94	156.77 %
Contract Labor	38,934.39		38,934.39						\$38,934.39	\$0.00	\$38,934.39	0.00%
Contract Services	6,376.98	6,000.00	376.98	106.28 %					\$6,376.98	\$6,000.00	\$376.98	106.28 %
Fertilizer	15,054.68	12,000.00	3,054.68	125.46 %					\$15,054.68	\$12,000.00	\$3,054.68	125.46 %
Fuel - Maint Equip	9,352.84	19,482.00	-10,129.16	48.01 %					\$9,352.84	\$19,482.00	\$ -10,129.16	48.01 %
Irrigation Expense	2,379.41	7,000.00	-4,620.59	33.99 %					\$2,379.41	\$7,000.00	\$ -4,620.59	33.99 %
Lease - Maint Equipment (De Lage)	62,277.46	68,371.00	-6,093.54	91.09 %					\$62,277.46	\$68,371.00	\$ -6,093.54	91.09 %
Lease - Maint Equipment (PNC)	250.00		250.00						\$250.00	\$0.00	\$250.00	0.00%
Plant, Seed and Sod	9,388.97	19,500.00	-10,111.03	48.15 %					\$9,388.97	\$19,500.00	\$ -10,111.03	48.15 %
Repair & Maintenance	4,265.47		4,265.47						\$4,265.47	\$0.00	\$4,265.47	0.00%
Repairs & Maintenance Equipment	8,740.77	17,500.00	-8,759.23	49.95 %					\$8,740.77	\$17,500.00	\$ -8,759.23	49.95 %
Salaries & Wages GCM	116,558.91	141,532.00	-24,973.09	82.36 %					\$116,558.91	\$141,532.00	\$ -24,973.09	82.36 %
Supplies - Maintenance	6,374.38	5,200.00	1,174.38	122.58 %					\$6,374.38	\$5,200.00	\$1,174.38	122.58 %
Utilities - GCM									\$0.00	\$0.00	\$0.00	0.00%
Utilities - Electric	4,424.54	3,500.00	924.54	126.42 %					\$4,424.54	\$3,500.00	\$924.54	126.42 %
Utilities - Gas	1,653.63		1,653.63						\$1,653.63	\$0.00	\$1,653.63	0.00%
Utilities - Waste Removal	1,320.33	3,263.00	-1,942.67	40.46 %					\$1,320.33	\$3,263.00	\$ -1,942.67	40.46 %
Utilities - Water	838.44		838.44						\$838.44	\$0.00	\$838.44	0.00%
<b>Total Utilities - GCM</b>	<b>8,236.94</b>	<b>6,763.00</b>	<b>1,473.94</b>	<b>121.79 %</b>					<b>\$8,236.94</b>	<b>\$6,763.00</b>	<b>\$1,473.94</b>	<b>121.79 %</b>
<b>Total Golf Maintenance Expenses</b>	<b>320,608.41</b>	<b>323,248.00</b>	<b>-2,639.59</b>	<b>99.18 %</b>					<b>\$320,608.41</b>	<b>\$323,248.00</b>	<b>\$ -2,639.59</b>	<b>99.18 %</b>
Golf Shop									\$0.00	\$0.00	\$0.00	0.00%
Equipment Rental	605.52	0.00	605.52						\$605.52	\$0.00	\$605.52	0.00%
Golf Ops Repairs	1,200.00	1,750.00	-550.00	68.57 %					\$1,200.00	\$1,750.00	\$ -550.00	68.57 %
Laundry	267.03	0.00	267.03						\$267.03	\$0.00	\$267.03	0.00%
Salaries & Wages Golf Ops	40,479.08		40,479.08						\$40,479.08	\$0.00	\$40,479.08	0.00%
Salaries and Wages Golf Ops	6,776.63	91,377.00	-84,600.37	7.42 %					\$6,776.63	\$91,377.00	\$ -84,600.37	7.42 %
Supplies - Golf Ops	5,028.92	1,400.00	3,628.92	359.21 %					\$5,028.92	\$1,400.00	\$3,628.92	359.21 %
Telephone		1,143.00	-1,143.00						\$0.00	\$1,143.00	\$ -1,143.00	0.00%
Uniforms	890.88		890.88						\$890.88	\$0.00	\$890.88	0.00%
Utilities - Cable	279.49	-610.00	889.49	-45.82 %					\$279.49	\$ -610.00	\$889.49	-45.82 %
Utilities - Internet & Telephone	474.65		474.65						\$474.65	\$0.00	\$474.65	0.00%
<b>Total Golf Shop</b>	<b>56,002.20</b>	<b>95,060.00</b>	<b>-39,057.80</b>	<b>58.91 %</b>					<b>\$56,002.20</b>	<b>\$95,060.00</b>	<b>\$ -39,057.80</b>	<b>58.91 %</b>
Office/General Administrative Expenses									\$0.00	\$0.00	\$0.00	0.00%
Accounting Fees		2,039.00	-2									

# Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget 2020 to 2021 - FY21 P&L Classes

April - October, 2020

	TIMBERLANE GOLF & REC				TNIBD DISTRICT				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Golf Management Services 2	0.00		0.00						\$0.00	\$0.00	\$0.00	0.00%
Golfvantage Fees	1,708.00		1,708.00						\$1,708.00	\$0.00	\$1,708.00	0.00%
Insurance									\$0.00	\$0.00	\$0.00	0.00%
D&O	97.76		97.76		1,956.64	2,107.60	-150.96	92.84 %	\$2,054.40	\$2,107.60	\$ -53.20	97.48 %
Flood / Wind / GL	84.14		84.14		10,243.26	9,925.40	317.86	103.20 %	\$10,327.40	\$9,925.40	\$402.00	104.05 %
Workers' Comp	2,877.33	2,595.00	282.33	110.88 %					\$2,877.33	\$2,595.00	\$282.33	110.88 %
<b>Total Insurance</b>	<b>3,059.23</b>	<b>2,595.00</b>	<b>464.23</b>	<b>117.89 %</b>	<b>12,199.90</b>	<b>12,033.00</b>	<b>166.90</b>	<b>101.39 %</b>	<b>\$15,259.13</b>	<b>\$14,628.00</b>	<b>\$631.13</b>	<b>104.31 %</b>
Legal Fees					972.00	3,500.00	-2,528.00	27.77 %	\$972.00	\$3,500.00	\$ -2,528.00	27.77 %
Licenses / Permits		712.00	-712.00						\$0.00	\$712.00	\$ -712.00	0.00%
Marketing	-189.75		-189.75						\$ -189.75	\$0.00	\$ -189.75	0.00%
Payroll Processing	3,178.69		3,178.69						\$3,178.69	\$0.00	\$3,178.69	0.00%
Postage	703.16	862.00	-158.84	81.57 %					\$703.16	\$862.00	\$ -158.84	81.57 %
Printing	710.94		710.94		844.20		844.20		\$1,555.14	\$0.00	\$1,555.14	0.00%
Salaries & Wages Administrative	37,562.22	42,051.00	-4,488.78	89.33 %					\$37,562.22	\$42,051.00	\$ -4,488.78	89.33 %
Salaries - Commission	3,613.00		3,613.00						\$3,613.00	\$0.00	\$3,613.00	0.00%
Commissions	-100.00		-100.00						\$ -100.00	\$0.00	\$ -100.00	0.00%
<b>Total Salaries - Commission</b>	<b>3,513.00</b>		<b>3,513.00</b>						<b>\$3,513.00</b>	<b>\$0.00</b>	<b>\$3,513.00</b>	<b>0.00%</b>
Supplies - Administrative	804.39	3,312.00	-2,507.61	24.29 %					\$804.39	\$3,312.00	\$ -2,507.61	24.29 %
Website Management	3,076.50	1,037.00	2,039.50	296.67 %	419.99		419.99		\$3,496.49	\$1,037.00	\$2,459.49	337.17 %
<b>Total Office/General Administrative Expenses</b>	<b>66,360.38</b>	<b>67,138.00</b>	<b>-777.62</b>	<b>98.84 %</b>	<b>115,409.03</b>	<b>130,449.70</b>	<b>-15,040.67</b>	<b>88.47 %</b>	<b>\$181,769.41</b>	<b>\$197,587.70</b>	<b>\$ -15,818.29</b>	<b>91.99 %</b>
Operation Expenses		1,812.00	-1,812.00						\$0.00	\$1,812.00	\$ -1,812.00	0.00%
Property taxes (leased equipment)		0.00	0.00						\$0.00	\$0.00	\$0.00	0.00%
<b>Total Expenses</b>	<b>\$500,814.43</b>	<b>\$530,949.00</b>	<b>\$ -30,134.57</b>	<b>94.32 %</b>	<b>\$115,409.03</b>	<b>\$130,449.70</b>	<b>\$ -15,040.67</b>	<b>88.47 %</b>	<b>\$616,223.46</b>	<b>\$661,398.70</b>	<b>\$ -45,175.24</b>	<b>93.17 %</b>
<b>NET OPERATING INCOME</b>	<b>\$ -162,727.57</b>	<b>\$ -261,469.00</b>	<b>\$98,741.43</b>	<b>62.24 %</b>	<b>\$ -113,283.54</b>	<b>\$439,932.49</b>	<b>\$ -553,216.03</b>	<b>-25.75 %</b>	<b>\$ -276,011.11</b>	<b>\$178,463.49</b>	<b>\$ -454,474.60</b>	<b>-154.66 %</b>
Other Income												
Interest Earned	138.41		138.41		1,167.10	1,750.00	-582.90	66.69 %	\$1,305.51	\$1,750.00	\$ -444.49	74.60 %
Miscellaneous Income	0.00		0.00		2,500.00		2,500.00		\$2,500.00	\$0.00	\$2,500.00	0.00%
Sales Tax Discount	248.54	0.00	248.54						\$248.54	\$0.00	\$248.54	0.00%
<b>Total Other Income</b>	<b>\$386.95</b>	<b>\$0.00</b>	<b>\$386.95</b>	<b>0.00%</b>	<b>\$3,667.10</b>	<b>\$1,750.00</b>	<b>\$1,917.10</b>	<b>209.55 %</b>	<b>\$4,054.05</b>	<b>\$1,750.00</b>	<b>\$2,304.05</b>	<b>231.66 %</b>
Other Expenses												
Century Consultants - Travel	4,698.91		4,698.91						\$4,698.91	\$0.00	\$4,698.91	0.00%
Century Management Fee	49,000.00	61,000.00	-12,000.00	80.33 %					\$49,000.00	\$61,000.00	\$ -12,000.00	80.33 %
Interest Expense						35,987.00	-35,987.00		\$0.00	\$35,987.00	\$ -35,987.00	0.00%
LOC					12,250.00		12,250.00		\$12,250.00	\$0.00	\$12,250.00	0.00%
SBA-1 Katrina					10,453.49		10,453.49		\$10,453.49	\$0.00	\$10,453.49	0.00%
SBA-2 Issac					10,092.11		10,092.11		\$10,092.11	\$0.00	\$10,092.11	0.00%
Wells Fargo					6.69		6.69		\$6.69	\$0.00	\$6.69	0.00%
<b>Total Interest Expense</b>					<b>32,802.29</b>	<b>35,987.00</b>	<b>-3,184.71</b>	<b>91.15 %</b>	<b>\$32,802.29</b>	<b>\$35,987.00</b>	<b>\$ -3,184.71</b>	<b>91.15 %</b>
Other Miscellaneous Expenses					223.65	3,500.00	-3,276.35	6.39 %	\$223.65	\$3,500.00	\$ -3,276.35	6.39 %
<b>Total Other Expenses</b>	<b>\$53,698.91</b>	<b>\$61,000.00</b>	<b>\$ -7,301.09</b>	<b>88.03 %</b>	<b>\$33,025.94</b>	<b>\$39,487.00</b>	<b>\$ -6,461.06</b>	<b>83.64 %</b>	<b>\$86,724.85</b>	<b>\$100,487.00</b>	<b>\$ -13,762.15</b>	<b>86.30 %</b>
<b>NET OTHER INCOME</b>	<b>\$ -53,311.96</b>	<b>\$ -61,000.00</b>	<b>\$7,688.04</b>	<b>87.40 %</b>	<b>\$ -29,358.84</b>	<b>\$ -37,737.00</b>	<b>\$8,378.16</b>	<b>77.80 %</b>	<b>\$ -82,670.80</b>	<b>\$ -98,737.00</b>	<b>\$16,066.20</b>	<b>83.73 %</b>
<b>NET INCOME</b>	<b>\$ -216,039.53</b>	<b>\$ -322,469.00</b>	<b>\$106,429.47</b>	<b>67.00 %</b>	<b>\$ -142,642.38</b>	<b>\$402,195.49</b>	<b>\$ -544,837.87</b>	<b>-35.47 %</b>	<b>\$ -358,681.91</b>	<b>\$79,726.49</b>	<b>\$ -438,408.40</b>	<b>-449.89 %</b>