

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet

As of December 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash in transit	0.00
Cash/checks on hand	0.00
Century Petty Cash Account	0.00
NON-PROFIT CHECKING (2472)	156,035.56
Promontory ICS(0806)	0.00
Timberlane Golf & Recreation (6647)	16,610.15
Total Bank Accounts	\$172,645.71
Accounts Receivable	
Accounts Receivable (A/R)	9,172.36
Accounts Receivable (Misc)	0.00
AR Golfvantage	1,870.20
Total Accounts Receivable	\$11,042.56
Other Current Assets	
Century Escrow Account	48,616.02
Due From Jefferson Parish	0.00
Due From Timberlane Country Club	0.00
Inventory Pro Shop	28,094.02
Inventory Supplies	9,876.83
Prepaid Health Insurance	224.41
Prepays Miscellaneous	13,823.03
Uncategorized Asset	0.00
Total Other Current Assets	\$100,634.31
Total Current Assets	\$284,322.58
Fixed Assets	
Accumulated Depreciation	-13,394.51
Building Club House	169,753.95
Building Maintenance Shop	12,620.00
Building Old Pro Shop, Cart Barn	29,026.01
Equipment, Fixtures	33,308.82
Land Driving Range	198,941.74
Land Golf Course	1,142,951.62
Total Fixed Assets	\$1,573,207.63
TOTAL ASSETS	\$1,857,530.21

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet

As of December 31, 2020

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	0.00
Accounts Payable (A/P)	36,417.30
Total Accounts Payable	\$36,417.30
Other Current Liabilities	
Accounts Payable Payroll Related	992.90
Accrued 401 K	0.00
Accrued Dental	-13.33
Accrued Expense	1,196.91
Accrued Health & Medical	1,137.57
Accrued Life	88.13
Accrued Salaries and Wages	8,233.16
Accrued Sales Tax	7,260.18
Accrued Vision	41.46
Deferred Revenue	0.00
Due to Cafe Hope	6,238.88
Due to Century	-1,219.24
Due To Timberlane Country Club	909.84
Gift Certificates	1,913.33
Handicap	-165.00
Hole in One	150.00
Loan WEF (Blitzer)	0.00
Raincheck	4,283.84
Sales Tax Parish	0.00
Sales Tax State	0.00
Tournament Advance Deposit	400.00
Total Other Current Liabilities	\$31,448.63
Total Current Liabilities	\$67,865.93

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet

As of December 31, 2020

	TOTAL
Long-Term Liabilities	
Notes Payable	
Gulf Coast Bank - HVAC	5,003.36
H. Eddins LOC	300,000.00
PNC Irrigation	31,543.58
SBA-1 Katrina - 3773	487,265.80
SBA-2 Isaac - 5010	676,280.05
Wells Fargo	0.00
Total Notes Payable	1,500,092.79
Total Long-Term Liabilities	\$1,500,092.79
Total Liabilities	\$1,567,958.72
Equity	
Retained Earnings	795,172.04
Net Income	-505,600.55
Total Equity	\$289,571.49
TOTAL LIABILITIES AND EQUITY	\$1,857,530.21

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget 2020 to 2021 - FY21 P&L Classes
December 2020

	TIMBERLANE GOLF & REC				TNIBD DISTRICT				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income												
Cart Fees and Plan		4,823.00	-4,823.00						\$0.00	\$4,823.00	\$ -4,823.00	0.00%
Cart Fees - Tournament		0.00	0.00						\$0.00	\$0.00	\$0.00	0.00%
Cart Fees Guest	16,876.12		16,876.12						\$16,876.12	\$0.00	\$16,876.12	0.00%
Cart Plan Non Resident	3,684.30		3,684.30						\$3,684.30	\$0.00	\$3,684.30	0.00%
Cart Plan Resident	1,380.00		1,380.00						\$1,380.00	\$0.00	\$1,380.00	0.00%
Trail Fee	210.00		210.00						\$210.00	\$0.00	\$210.00	0.00%
Total Cart Fees and Plan	22,150.42	4,823.00	17,327.42	459.27 %					\$22,150.42	\$4,823.00	\$17,327.42	459.27 %
Driving Range									\$0.00	\$0.00	\$0.00	0.00%
Range Ball Sales	1,814.90	1,052.00	762.90	172.52 %					\$1,814.90	\$1,052.00	\$762.90	172.52 %
Total Driving Range	1,814.90	1,052.00	762.90	172.52 %					\$1,814.90	\$1,052.00	\$762.90	172.52 %
Green Fees									\$0.00	\$0.00	\$0.00	0.00%
Green Fees Guest	13,481.24	5,377.00	8,104.24	250.72 %					\$13,481.24	\$5,377.00	\$8,104.24	250.72 %
Green Fees Tournament		766.00	-766.00						\$0.00	\$766.00	\$ -766.00	0.00%
Total Green Fees	13,481.24	6,143.00	7,338.24	219.46 %					\$13,481.24	\$6,143.00	\$7,338.24	219.46 %
Membership Dues		16,034.00	-16,034.00						\$0.00	\$16,034.00	\$ -16,034.00	0.00%
Dues Golfvantage	2,290.20		2,290.20						\$2,290.20	\$0.00	\$2,290.20	0.00%
Dues Palmer Adv	10.00		10.00						\$10.00	\$0.00	\$10.00	0.00%
Golf Dues Non Res Corporate	750.00		750.00						\$750.00	\$0.00	\$750.00	0.00%
Golf Dues Non Res Family	760.00		760.00						\$760.00	\$0.00	\$760.00	0.00%
Golf Dues Non Res Individual	4,240.00		4,240.00						\$4,240.00	\$0.00	\$4,240.00	0.00%
Golf Dues Non Res Jnr	1,052.25		1,052.25						\$1,052.25	\$0.00	\$1,052.25	0.00%
Golf Dues Non Res Military	384.00		384.00						\$384.00	\$0.00	\$384.00	0.00%
Golf Dues Weekday membership	891.80		891.80						\$891.80	\$0.00	\$891.80	0.00%
Total Membership Dues	10,378.25	16,034.00	-5,655.75	64.73 %					\$10,378.25	\$16,034.00	\$ -5,655.75	64.73 %
Merchandise Sales									\$0.00	\$0.00	\$0.00	0.00%
Gross Merchandise Sales	5,833.70	5,000.00	833.70	116.67 %					\$5,833.70	\$5,000.00	\$833.70	116.67 %
Total Merchandise Sales	5,833.70	5,000.00	833.70	116.67 %					\$5,833.70	\$5,000.00	\$833.70	116.67 %
Other Revenue									\$0.00	\$0.00	\$0.00	0.00%
Club Rental Sales	40.00	80.00	-40.00	50.00 %					\$40.00	\$80.00	\$ -40.00	50.00 %
Club Storage Sales		0.00	0.00						\$0.00	\$0.00	\$0.00	0.00%
Total Other Revenue	40.00	80.00	-40.00	50.00 %					\$40.00	\$80.00	\$ -40.00	50.00 %
TNIBD Tax Revenue						81,483.17	-81,483.17		\$0.00	\$81,483.17	\$ -81,483.17	0.00%
Total Income	\$53,698.51	\$33,132.00	\$20,566.51	162.07 %	\$0.00	\$81,483.17	\$ -81,483.17	0.00%	\$53,698.51	\$114,615.17	\$ -60,916.66	46.85 %
Cost of Goods Sold												
Cost of Goods Sold	5,402.18	3,750.00	1,652.18	144.06 %					\$5,402.18	\$3,750.00	\$1,652.18	144.06 %
Total Cost of Goods Sold	\$5,402.18	\$3,750.00	\$1,652.18	144.06 %	\$0.00	\$0.00	\$0.00	0.00%	\$5,402.18	\$3,750.00	\$1,652.18	144.06 %
GROSS PROFIT	\$48,296.33	\$29,382.00	\$18,914.33	164.37 %	\$0.00	\$81,483.17	\$ -81,483.17	0.00%	\$48,296.33	\$110,865.17	\$ -62,568.84	43.56 %
Expenses												
Cart									\$0.00	\$0.00	\$0.00	0.00%
Cart Rental Extra		0.00	0.00						\$0.00	\$0.00	\$0.00	0.00%
Fuel - Carts	858.42		858.42						\$858.42	\$0.00	\$858.42	0.00%
Lease - Golf Cart (Yamaha)	3,855.00	5,100.00	-1,245.00	75.59 %					\$3,855.00	\$5,100.00	\$ -1,245.00	75.59 %
Salaries and Wages Cart	6,692.94		6,692.94						\$6,692.94	\$0.00	\$6,692.94	0.00%
Supplies-Cart	70.33	0.00	70.33						\$70.33	\$0.00	\$70.33	0.00%
Total Cart	11,476.69	5,100.00	6,376.69	225.03 %					\$11,476.69	\$5,100.00	\$6,376.69	225.03 %
Driving Range Expense									\$0.00	\$0.00	\$0.00	0.00%
Lease - Picker (Yamaha)	374.90		374.90						\$374.90	\$0.00	\$374.90	0.00%
Range Ball Expense		0.00	0.00						\$0.00	\$0.00	\$0.00	0.00%
Supplies - Range	410.87	0.00	410.87						\$410.87	\$0.00	\$410.87	0.00%
Total Driving Range Expense	785.77	0.00	785.77	0.00%					\$785.77	\$0.00	\$785.77	0.00%
Golf Maintenance Expenses									\$0.00	\$0.00	\$0.00	0.00%
Bunker Sand	1,121.51		1,121.51						\$1,121.51	\$0.00	\$1,121.51	0.00%
Chemicals	833.19	1,200.00	-366.81	69.43 %					\$833.19	\$1,200.00	\$ -366.81	69.43 %
Contract Labor	11,298.96		11,298.96						\$11,298.96	\$0.00	\$11,298.96	0.00%
Contract Services		0.00	0.00						\$0.00	\$0.00	\$0.00	0.00%
Fertilizer	0.00	1,000.00	-1,000.00	0.00 %					\$0.00	\$1,000.00	\$ -1,000.00	0.00 %
Fuel - Maint Equip		0.00	0.00						\$0.00	\$0.00	\$0.00	0.00%
Irrigation Expense	27.96	1,000.00	-972.04	2.80 %					\$27.96	\$1,000.00	\$ -972.04	2.80 %
Lease - Maint Equipment (De Lage)	8,896.78	10,000.00	-1,103.22	88.97 %					\$8,896.78	\$10,000.00	\$ -1,103.22	88.97 %
Plant, Seed and Sod	3,008.46	0.00	3,008.46						\$3,008.46	\$0.00	\$3,008.46	0.00%
Repair & Maintenance	283.00		283.00						\$283.00	\$0.00	\$283.00	0.00%
Repairs & Maintenance Equipment	1,054.01	2,500.00	-1,445.99	42.16 %					\$1,054.01	\$2,500.00	\$ -1,445.99	42.16 %
Salaries & Wages GCM	24,387.68	25,779.00	-1,391.32	94.60 %					\$24,387.68	\$25,779.00	\$ -1,391.32	94.60 %
Supplies - Maintenance	1,283.60	600.00	683.60	213.93 %					\$1,283.60	\$600.00	\$683.60	213.93 %
Utilities - GCM									\$0.00	\$0.00	\$0.00	0.00%
Utilities - Electric	561.32	500.00	61.32	112.26 %					\$561.32	\$500.00	\$61.32	112.26 %
Utilities - Gas	1,334.31		1,334.31						\$1,334.31	\$0.00	\$1,334.31	0.00%
Utilities - Waste Removal	611.00	400.00	211.00	152.75 %					\$611.00	\$400.00	\$211.00	152.75 %
Utilities - Water	54.81		54.81						\$54.81	\$0.00	\$54.81	0.00%
Total Utilities - GCM	2,561.44	900.00	1,661.44	284.60 %					\$2,561.44	\$900.00	\$1,661.44	284.60 %
Total Golf Maintenance Expenses	54,756.59	42,979.00	11,777.59	127.40 %					\$54,756.59	\$42,979.00	\$11,777.59	127.40 %
Golf Shop									\$0.00	\$0.00	\$0.00	0.00%
Equipment Rental	45.00	0.00	45.00						\$45.00	\$0.00	\$45.00	0.00%
Golf Ops Repairs	294.40	0.00	294.40						\$294.40	\$0.00	\$294.40	0.00%
Laundry	73.02	0.00	73.02						\$73.02	\$0.00	\$73.02	0.00%
Salaries and Wages Golf Ops	11,115.73	16,667.00	-5,551.27	66.69 %					\$11,115.73	\$16,667.00	\$ -5,551.27	66.69 %
Supplies - Golf Ops	834.92	200.00	634.92	417.46 %					\$834.92	\$200.00	\$634.92	417.46 %
Telephone	200.00	155.00	45.00	129.03 %					\$200.00	\$155.00	\$45.00	129.03 %
Utilities - Cable		69.00	-69.00						\$0.00	\$69.00	\$ -69.00	0.00%
Total Golf Shop	12,563.07	17,091.00	-4,527.93	73.51 %					\$12,563.07	\$17,091.00	\$ -4,527.93	73.51 %
Office/General Administrative Expenses									\$0.00	\$0.00	\$0.00	0.00%
Accounting Fees		283.00	-283.00		250.00	1,833.33	-1,583.33	13.64 %	\$250.00	\$2,116.33	\$ -1,866.33	11.81 %
Advertising	242.00	0.00	242.00						\$242.00	\$0.00	\$242.00	0.00%
Bank Fees	-557.81	262.00	-819.81	-212.90 %					\$ -557.81	\$262.00	\$ -819.81	-212.90 %
Cafe Hope Facility Use Fee					14,588.00	14,583.33	4.67	100.03 %	\$14,588.00	\$14,583.33	\$4.67	100.03 %
Cash Over & Short	-56.88		-56.88						\$ -56.88	\$0.00	\$ -56.88	0.00%
Credit Card Fees	1,300.24	2,103.00	-802.76	61.83 %					\$1,300.24	\$2,103.00	\$ -802.76	61.83 %
Depreciation/Amortization					1,116.21		1,116.21		\$1,116.21	\$0.00	\$1,116.21	0.00%
Dues & Subscriptions		0.00	0.00		57.44		57.44		\$57.44	\$0.00	\$57.44	0.00%
Golfvantage Fees	420.00		420.00						\$420.00	\$0.00	\$420.00	0.00%
Insurance									\$0.00	\$0.00	\$0.00	0.00%
D&O	42.07		42.07		301.01	301.08	-0.07	99.98 %	\$343.08	\$301.08	\$42.00	113.95 %

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget 2020 to 2021 - FY21 P&L Classes
December 2020

	TIMBERLANE GOLF & REC				TNIBD DISTRICT				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Flood / Wind / GL					1,581.06	1,417.92	163.14	111.51 %	\$1,581.06	\$1,417.92	\$163.14	111.51 %
Workers' Comp	1,897.42	470.00	1,427.42	403.71 %					\$1,897.42	\$470.00	\$1,427.42	403.71 %
Total Insurance	1,939.49	470.00	1,469.49	412.66 %	1,882.07	1,719.00	163.07	109.49 %	\$3,821.56	\$2,189.00	\$1,632.56	174.58 %
Legal Fees						500.00	-500.00		\$0.00	\$500.00	\$ -500.00	0.00%
Licenses / Permits		0.00	0.00						\$0.00	\$0.00	\$0.00	0.00%
Payroll Processing	744.45		744.45						\$744.45	\$0.00	\$744.45	0.00%
Postage	165.00	110.00	55.00	150.00 %					\$165.00	\$110.00	\$55.00	150.00 %
Salaries & Wages Administrative	8,764.49	6,936.00	1,828.49	126.36 %					\$8,764.49	\$6,936.00	\$1,828.49	126.36 %
Supplies - Administrative	36.33	0.00	36.33						\$36.33	\$0.00	\$36.33	0.00%
Website Management	350.00	0.00	350.00		59.99		59.99		\$409.99	\$0.00	\$409.99	0.00%
Total Office/General Administrative Expenses	13,347.31	10,164.00	3,183.31	131.32 %	17,953.71	18,635.66	-681.95	96.34 %	\$31,301.02	\$28,799.66	\$2,501.36	108.69 %
Operation Expenses		150.00	-150.00						\$0.00	\$150.00	\$ -150.00	0.00%
Property taxes (leased equipment)		0.00	0.00						\$0.00	\$0.00	\$0.00	0.00%
Total Expenses	\$92,929.43	\$75,484.00	\$17,445.43	123.11 %	\$17,953.71	\$18,635.66	\$ -681.95	96.34 %	\$110,883.14	\$94,119.66	\$16,763.48	117.81 %
NET OPERATING INCOME	\$ -44,633.10	\$ -46,102.00	\$1,468.90	96.81 %	\$ -17,953.71	\$62,847.51	\$ -80,801.22	-28.57 %	\$ -62,586.81	\$16,745.51	\$ -79,332.32	-373.75 %
Other Income												
Interest Earned	14.10		14.10		146.04	250.00	-103.96	58.42 %	\$160.14	\$250.00	\$ -89.86	64.06 %
Miscellaneous Income	161.80		161.80						\$161.80	\$0.00	\$161.80	0.00%
Sales Tax Discount	19.86	-27.00	46.86	-73.56 %					\$19.86	\$ -27.00	\$46.86	-73.56 %
Total Other Income	\$195.76	\$ -27.00	\$222.76	-725.04 %	\$146.04	\$250.00	\$ -103.96	58.42 %	\$341.80	\$223.00	\$118.80	153.27 %
Other Expenses												
Century Incentive Fee	1,072.00		1,072.00						\$1,072.00	\$0.00	\$1,072.00	0.00%
Century Management Fee	7,000.00	7,000.00	0.00	100.00 %					\$7,000.00	\$7,000.00	\$0.00	100.00 %
Interest Expense						5,141.00	-5,141.00		\$0.00	\$5,141.00	\$ -5,141.00	0.00%
LOC					1,750.00		1,750.00		\$1,750.00	\$0.00	\$1,750.00	0.00%
SBA-1 Katrina					1,738.82		1,738.82		\$1,738.82	\$0.00	\$1,738.82	0.00%
SBA-2 Issac					1,802.01		1,802.01		\$1,802.01	\$0.00	\$1,802.01	0.00%
Total Interest Expense					5,290.83	5,141.00	149.83	102.91 %	\$5,290.83	\$5,141.00	\$149.83	102.91 %
Other Miscellaneous Expenses						500.00	-500.00		\$0.00	\$500.00	\$ -500.00	0.00%
Total Other Expenses	\$8,072.00	\$7,000.00	\$1,072.00	115.31 %	\$5,290.83	\$5,641.00	\$ -350.17	93.79 %	\$13,362.83	\$12,641.00	\$721.83	105.71 %
NET OTHER INCOME	\$ -7,876.24	\$ -7,027.00	\$ -849.24	112.09 %	\$ -5,144.79	\$ -5,391.00	\$246.21	95.43 %	\$ -13,021.03	\$ -12,418.00	\$ -603.03	104.86 %
NET INCOME	\$ -52,509.34	\$ -53,129.00	\$619.66	98.83 %	\$ -23,098.50	\$57,456.51	\$ -80,555.01	-40.20 %	\$ -75,607.84	\$4,327.51	\$ -79,935.35	-1,747.14 %

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: Budget 2020 to 2021 - FY21 P&L Classes

April - December, 2020

	TIMBERLANE GOLF & REC				TNIBD DISTRICT				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Golfvantage Fees	2,436.00		2,436.00						\$2,436.00	\$0.00	\$2,436.00	0.00%
Insurance									\$0.00	\$0.00	\$0.00	0.00%
D&O	181.90		181.90		2,558.66	2,709.76	-151.10	94.42 %	\$2,740.56	\$2,709.76	\$30.80	101.14 %
Flood / Wind / GL	346.27		346.27		13,566.85	12,761.24	805.61	106.31 %	\$13,913.12	\$12,761.24	\$1,151.88	109.03 %
Workers' Comp	5,494.08	3,446.00	2,048.08	159.43 %					\$5,494.08	\$3,446.00	\$2,048.08	159.43 %
Total Insurance	6,022.25	3,446.00	2,576.25	174.76 %	16,125.51	15,471.00	654.51	104.23 %	\$22,147.76	\$18,917.00	\$3,230.76	117.08 %
Legal Fees					972.00	4,500.00	-3,528.00	21.60 %	\$972.00	\$4,500.00	\$-3,528.00	21.60 %
Licenses / Permits		712.00	-712.00						\$0.00	\$712.00	\$-712.00	0.00%
Marketing	-189.75		-189.75						\$-189.75	\$0.00	\$-189.75	0.00%
Payroll Processing	4,318.71		4,318.71						\$4,318.71	\$0.00	\$4,318.71	0.00%
Postage	916.65	972.00	-55.35	94.31 %					\$916.65	\$972.00	\$-55.35	94.31 %
Printing	710.94		710.94		844.20		844.20		\$1,555.14	\$0.00	\$1,555.14	0.00%
Salaries & Wages Administrative	51,597.57	54,530.00	-2,932.43	94.62 %					\$51,597.57	\$54,530.00	\$-2,932.43	94.62 %
Salaries - Commission	3,613.00		3,613.00						\$3,613.00	\$0.00	\$3,613.00	0.00%
Commissions	320.00		320.00						\$320.00	\$0.00	\$320.00	0.00%
Total Salaries - Commission	3,933.00		3,933.00						\$3,933.00	\$0.00	\$3,933.00	0.00%
Supplies - Administrative	1,247.19	3,839.00	-2,591.81	32.49 %					\$1,247.19	\$3,839.00	\$-2,591.81	32.49 %
Website Management	3,776.50	1,639.00	2,137.50	230.41 %	561.14		561.14		\$4,337.64	\$1,639.00	\$2,698.64	264.65 %
Total Office/General Administrative Expenses	91,638.36	86,640.00	4,998.36	105.77 %	152,449.09	167,721.02	-15,271.93	90.89 %	\$244,087.45	\$254,361.02	\$-10,273.57	95.96 %
Operation Expenses		2,112.00	-2,112.00						\$0.00	\$2,112.00	\$-2,112.00	0.00%
Property taxes (leased equipment)		0.00	0.00						\$0.00	\$0.00	\$0.00	0.00%
Total Expenses	\$676,655.51	\$688,183.00	\$-11,527.49	98.32 %	\$152,449.09	\$167,721.02	\$-15,271.93	90.89 %	\$829,104.60	\$855,904.02	\$-26,799.42	96.87 %
NET OPERATING INCOME	\$-247,213.91	\$-342,264.00	\$95,050.09	72.23 %	\$-150,304.10	\$565,627.51	\$-715,931.61	-26.57 %	\$-397,518.01	\$223,363.51	\$-620,881.52	-177.97 %
Other Income												
Interest Earned	166.59		166.59		1,482.21	2,250.00	-767.79	65.88 %	\$1,648.80	\$2,250.00	\$-601.20	73.28 %
Miscellaneous Income	161.80		161.80		2,500.00		2,500.00		\$2,661.80	\$0.00	\$2,661.80	0.00%
Sales Tax Discount	319.29	-27.00	346.29	-1,182.56 %					\$319.29	\$-27.00	\$346.29	-1,182.56 %
Total Other Income	\$647.68	\$-27.00	\$674.68	-2,398.81 %	\$3,982.21	\$2,250.00	\$1,732.21	176.99 %	\$4,629.89	\$2,223.00	\$2,406.89	208.27 %
Other Expenses												
Century Consultants - Travel	5,032.83		5,032.83						\$5,032.83	\$0.00	\$5,032.83	0.00%
Century Incentive Fee	1,072.00		1,072.00						\$1,072.00	\$0.00	\$1,072.00	0.00%
Century Management Fee	63,000.00	77,000.00	-14,000.00	81.82 %					\$63,000.00	\$77,000.00	\$-14,000.00	81.82 %
Interest Expense						46,269.00	-46,269.00		\$0.00	\$46,269.00	\$-46,269.00	0.00%
LOC					15,750.00		15,750.00		\$15,750.00	\$0.00	\$15,750.00	0.00%
SBA-1 Katrina					13,931.13		13,931.13		\$13,931.13	\$0.00	\$13,931.13	0.00%
SBA-2 Issac					13,696.13		13,696.13		\$13,696.13	\$0.00	\$13,696.13	0.00%
Wells Fargo					6.69		6.69		\$6.69	\$0.00	\$6.69	0.00%
Total Interest Expense					43,383.95	46,269.00	-2,885.05	93.76 %	\$43,383.95	\$46,269.00	\$-2,885.05	93.76 %
Other Miscellaneous Expenses					223.65	4,500.00	-4,276.35	4.97 %	\$223.65	\$4,500.00	\$-4,276.35	4.97 %
Total Other Expenses	\$69,104.83	\$77,000.00	\$-7,895.17	89.75 %	\$43,607.60	\$50,769.00	\$-7,161.40	85.89 %	\$112,712.43	\$127,769.00	\$-15,056.57	88.22 %
NET OTHER INCOME	\$-68,457.15	\$-77,027.00	\$8,569.85	88.87 %	\$-39,625.39	\$-48,519.00	\$8,893.61	81.67 %	\$-108,082.54	\$-125,546.00	\$17,463.46	86.09 %
NET INCOME	\$-315,671.06	\$-419,291.00	\$103,619.94	75.29 %	\$-189,929.49	\$517,108.51	\$-707,038.00	-36.73 %	\$-505,600.55	\$97,817.51	\$-603,418.06	-516.88 %