

**Timberlane Neighborhood Improvement and Beautification District AMENDMENT TO Budget for Fiscal Year
Ending (FYE) 2022**

| | ADOPTED FYE 2022 | Proposed Changes | Proposed Amended Budget | % Change |
|---|-----------------------------|-------------------------|--------------------------------|-----------------|
| Beginning Fund Balance | \$ 1,052,034.82 | \$ 39,744.18 | \$ 1,091,779.00 | 4% |
| District Funding Sources: | | | | |
| Donations/Other | \$ - | \$ - | \$ - | |
| Interest | \$ 1,000.00 | \$ 2,200.00 | \$ 3,200.00 | 220% |
| District Assessment Receipts | \$ 1,015,950.00 | \$ - | \$ 1,015,950.00 | 0% |
| Total District Revenue | \$ 1,016,950.00 | \$ 2,200.00 | \$ 1,019,150.00 | 0% |
| TGR Revenue: | | | | |
| Golf Revenues | \$ 477,587.00 | \$ 50,000.00 | \$ 527,587.00 | 10% |
| Member Dues | \$ 146,100.00 | \$ 36,000.00 | \$ 182,100.00 | 25% |
| Other Golf Income | \$ - | \$ - | \$ - | |
| Total TGR Revenue | \$ 623,687.00 | \$ 86,000.00 | \$ 709,687.00 | 14% |
| Total Revenues: | \$ 1,640,637.00 | \$ 88,200.00 | \$ 1,728,837.00 | 5% |
| TNIBD Expenditures: | | | | |
| Accounting Fees | \$ 8,000.00 | \$ 1,500.00 | \$ 9,500.00 | 19% |
| Administrative Fees | \$ 18,500.00 | \$ - | \$ 18,500.00 | 0% |
| Audit | \$ 10,000.00 | \$ (3,000.00) | \$ 7,000.00 | -30% |
| Debt Interest Expense | \$ 63,876.00 | \$ - | \$ 63,876.00 | 0% |
| Debt Principal Payments | \$ 59,753.00 | \$ - | \$ 59,753.00 | 0% |
| Director's and Officer's Insurance | \$ 4,000.00 | \$ - | \$ 4,000.00 | 0% |
| Golf Operations Management Fee (Century) | \$ 108,300.00 | \$ - | \$ 108,300.00 | 0% |
| Election Expenses | \$ 6,000.00 | \$ (5,500.00) | \$ 500.00 | -92% |
| Legal Fees | \$ 10,000.00 | \$ 15,000.00 | \$ 25,000.00 | 150% |
| Clubhouse & Amenities Expenses to Café Hope | \$ 175,000.00 | \$ - | \$ 175,000.00 | 0% |
| Property, Liability and Flood Insurance | \$ 25,000.00 | \$ 3,200.00 | \$ 28,200.00 | 13% |
| Total TNIBD Expenses | \$ 488,429.00 | \$ 11,200.00 | \$ 499,629.00 | 2% |
| TGR Expenses: | | | | |
| Payroll Taxes and Benefits | \$ 479,472.00 | \$ 10,000.00 | \$ 489,472.00 | 2% |
| Golf Operations | \$ 143,788.00 | \$ (10,000.00) | \$ 133,788.00 | -7% |
| Golf Course Maintenance | \$ 379,254.00 | \$ (12,000.00) | \$ 367,254.00 | |
| General and Administrative | \$ 51,976.00 | \$ 3,000.00 | \$ 54,976.00 | 6% |
| Property Tax | \$ 6,000.00 | \$ - | \$ 6,000.00 | |
| Utilities | \$ 9,161.00 | \$ 3,000.00 | \$ 12,161.00 | 33% |
| Total TGR Expenses | \$ 1,069,651.00 | \$ (6,000.00) | \$ 1,063,651.00 | -1% |
| Total Expenses: | \$ 1,558,080.00 | \$ 5,200.00 | \$ 1,563,280.00 | 0% |
| Capital Outlay | \$ 75,000.00 | \$ 25,000.00 | \$ 100,000.00 | 33% |
| Total Expenditures | \$ 1,633,080.00 | \$ 30,200.00 | \$ 1,663,280.00 | 2% |
| Estimated Ending Balance | \$ 1,059,591.82 | | \$ 1,157,336.00 | 9% |

*Please Note: Depreciation Expense is not included in the above budget