

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet
As of April 30, 2022

	TOTAL	
ASSETS		
Current Assets		
Bank Accounts		
NON-PROFIT CHECKING (2472)	-19,679.72	1.
Promontory ICS(0806)	974,087.84	2.
Timberlane Golf & Recreation (6647)	40,000.00	3.
Total Bank Accounts	\$994,408.12	
Accounts Receivable		
Accounts Receivable (A/R)	8,108.13	4
Accounts Receivable (Misc)	639.34	
AR Golfvantage	4,565.53	5
Total Accounts Receivable	\$13,313.00	
Other Current Assets		
Century Escrow Account	99,063.43	6
Due From Jefferson Parish	35,169.12	7
Handicap	1,130.00	
Insurance Proceeds	-125,968.48	
Inventory Pro Shop	40,149.25	8
Inventory Supplies	21,138.63	9
Prepaid Health Insurance	-631.89	
Prepays Miscellaneous	30,923.28	10
Total Other Current Assets	\$100,973.34	
Total Current Assets	\$1,108,694.46	
Fixed Assets		
Accumulated Depreciation	-43,619.36	11
Building Club House	169,753.95	
Building Maintenance Shop	12,620.00	
Building Old Pro Shop, Cart Barn	29,026.01	
Equipment, Fixtures	144,845.49	
Land Driving Range	198,941.74	
Land Golf Course	1,142,951.62	
Total Fixed Assets	\$1,654,519.45	
TOTAL ASSETS	\$2,763,213.91	

Timberlane Neighborhood Improvement & Beautification District

Balance Sheet
As of April 30, 2022

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
A/P Century Inter-Co	127.49
Accounts Payable (A/P)	80,920.34
Total Accounts Payable	\$81,047.83
Other Current Liabilities	
Accrued 401 K	618.97
Accrued Dental	-9.68
Accrued Expense	17,330.68
Accrued Health & Medical	3,399.79
Accrued Life	50.18
Accrued Salaries and Wages	19,061.21
Accrued Sales Tax	7,395.66
Accrued Vision	77.77
Due to Cafe Hope	6,496.34
Gift Certificates	6,192.52
Raincheck	4,504.09
Total Other Current Liabilities	\$65,117.53
Total Current Liabilities	\$146,165.36
Long-Term Liabilities	
Notes Payable	
H. Eddins LOC	200,000.00
PNC Irrigation	15,248.52
SBA-1 Katrina - 3773	452,450.43
SBA-2 Isaac - 5010	647,498.49
Total Notes Payable	1,315,197.44
Total Long-Term Liabilities	\$1,315,197.44
Total Liabilities	\$1,461,362.80
Equity	
Retained Earnings	1,333,279.07
Net Income	-31,427.96
Total Equity	\$1,301,851.11
TOTAL LIABILITIES AND EQUITY	\$2,763,213.91

Summary April 2022

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

April 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan	32,172.42	26,113.00	6,059.42				\$32,172.42	\$26,113.00	\$6,059.42
Driving Range	4,709.66	4,803.00	-93.34				\$4,709.66	\$4,803.00	\$ -93.34
Green Fees	23,200.78	17,456.00	5,744.78				\$23,200.78	\$17,456.00	\$5,744.78
Membership Dues	16,606.27	16,869.00	-262.73				\$16,606.27	\$16,869.00	\$ -262.73
Merchandise Sales	9,365.15	4,836.00	4,529.15				\$9,365.15	\$4,836.00	\$4,529.15
Other Revenue	748.21	400.00	348.21				\$748.21	\$400.00	\$348.21
Total Income	\$86,802.49	\$70,477.00	\$16,325.49	\$0.00	\$0.00	\$0.00	\$86,802.49	\$70,477.00	\$16,325.49
Cost of Goods Sold									
Cost of Goods Sold	6,892.94	3,767.00	3,125.94				\$6,892.94	\$3,767.00	\$3,125.94
Total Cost of Goods Sold	\$6,892.94	\$3,767.00	\$3,125.94	\$0.00	\$0.00	\$0.00	\$6,892.94	\$3,767.00	\$3,125.94
GROSS PROFIT	\$79,909.55	\$66,710.00	\$13,199.55	\$0.00	\$0.00	\$0.00	\$79,909.55	\$66,710.00	\$13,199.55
Expenses									
Cart	11,566.63	10,432.00	1,134.63				\$11,566.63	\$10,432.00	\$1,134.63
Driving Range Expense	2,873.26	2,323.00	550.26				\$2,873.26	\$2,323.00	\$550.26
Golf Maintenance Expenses	40,845.55	54,030.00	-13,184.45				\$40,845.55	\$54,030.00	\$ -13,184.45
Golf Shop	11,588.01	11,007.00	581.01				\$11,588.01	\$11,007.00	\$581.01
Office/General Administrative Expenses	13,048.68	11,560.00	1,488.68	22,178.39	21,537.18	641.21	\$35,227.07	\$33,097.18	\$2,129.89
Total Expenses	\$79,922.13	\$89,352.00	\$ -9,429.87	\$22,178.39	\$21,537.18	\$641.21	\$102,100.52	\$110,889.18	\$ -8,788.66
NET OPERATING INCOME	\$ -12.58	\$ -22,642.00	\$22,629.42	\$ -22,178.39	\$ -21,537.18	\$ -641.21	\$ -22,190.97	\$ -44,179.18	\$21,988.21
Other Income									
Interest Earned	31.78		31.78	400.59	208.37	192.22	\$432.37	\$208.37	\$224.00
Miscellaneous Income	2,500.00		2,500.00				\$2,500.00	\$0.00	\$2,500.00
Sales Tax Discount	76.56	76.00	0.56				\$76.56	\$76.00	\$0.56
Total Other Income	\$2,608.34	\$76.00	\$2,532.34	\$400.59	\$208.37	\$192.22	\$3,008.93	\$284.37	\$2,724.56
Other Expenses									
Century Incentive Fee		500.00	-500.00				\$0.00	\$500.00	\$ -500.00
Century Management Fee	8,000.00	8,333.00	-333.00				\$8,000.00	\$8,333.00	\$ -333.00
Interest Expense				4,245.92	4,500.26	-254.34	\$4,245.92	\$4,500.26	\$ -254.34
Total Other Expenses	\$8,000.00	\$8,833.00	\$ -833.00	\$4,245.92	\$4,500.26	\$ -254.34	\$12,245.92	\$13,333.26	\$ -1,087.34
NET OTHER INCOME	\$ -5,391.66	\$ -8,757.00	\$3,365.34	\$ -3,845.33	\$ -4,291.89	\$446.56	\$ -9,236.99	\$ -13,048.89	\$3,811.90
NET INCOME	\$ -5,404.24	\$ -31,399.00	\$25,994.76	\$ -26,023.72	\$ -25,829.07	\$ -194.65	\$ -31,427.96	\$ -57,228.07	\$25,800.11

Detail April 2022.

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

April 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income									
Cart Fees and Plan							\$0.00	\$0.00	\$0.00
Cart Fees - Tournament	8,820.51	2,894.00	5,926.51				\$8,820.51	\$2,894.00	\$5,926.51
Cart Fees Guest	15,015.61	16,115.00	-1,099.39				\$15,015.61	\$16,115.00	\$ -1,099.39
Cart Plan Non Resident	6,916.30	5,589.00	1,327.30				\$6,916.30	\$5,589.00	\$1,327.30
Cart Plan Resident	1,030.00	1,185.00	-155.00				\$1,030.00	\$1,185.00	\$ -155.00
Trail Fee	390.00	330.00	60.00				\$390.00	\$330.00	\$60.00
Total Cart Fees and Plan	32,172.42	26,113.00	6,059.42				\$32,172.42	\$26,113.00	\$6,059.42
Driving Range							\$0.00	\$0.00	\$0.00
Range Advertising	1,200.00	2,400.00	-1,200.00				\$1,200.00	\$2,400.00	\$ -1,200.00
Range Ball Sales	3,509.66	2,403.00	1,106.66				\$3,509.66	\$2,403.00	\$1,106.66
Total Driving Range	4,709.66	4,803.00	-93.34				\$4,709.66	\$4,803.00	\$ -93.34
Green Fees							\$0.00	\$0.00	\$0.00
Green Fees Guest	20,387.98	15,789.00	4,598.98				\$20,387.98	\$15,789.00	\$4,598.98
Green Fees Tournament	2,812.80	1,667.00	1,145.80				\$2,812.80	\$1,667.00	\$1,145.80
Total Green Fees	23,200.78	17,456.00	5,744.78				\$23,200.78	\$17,456.00	\$5,744.78
Membership Dues							\$0.00	\$0.00	\$0.00
Dues Golfvanage	4,772.32	5,991.00	-1,218.68				\$4,772.32	\$5,991.00	\$ -1,218.68
Dues Palmer Adv	10.00		10.00				\$10.00	\$0.00	\$10.00
Golf Dues Non Res Corporate	1,687.50	1,088.00	599.50				\$1,687.50	\$1,088.00	\$599.50
Golf Dues Non Res Family	1,484.00	870.00	614.00				\$1,484.00	\$870.00	\$614.00
Golf Dues Non Res Individual	3,931.00	5,765.00	-1,834.00				\$3,931.00	\$5,765.00	\$ -1,834.00
Golf Dues Non Res Jnr	1,604.25	1,197.00	407.25				\$1,604.25	\$1,197.00	\$407.25
Golf Dues Non Res Military	256.00	761.00	-505.00				\$256.00	\$761.00	\$ -505.00
Golf Dues Weekday membership	2,861.20	1,197.00	1,664.20				\$2,861.20	\$1,197.00	\$1,664.20
Total Membership Dues	16,606.27	16,889.00	-282.73				\$16,606.27	\$16,889.00	\$ -282.73
Merchandise Sales							\$0.00	\$0.00	\$0.00
Gross Merchandise Sales	9,365.15	4,836.00	4,529.15				\$9,365.15	\$4,836.00	\$4,529.15
Total Merchandise Sales	9,365.15	4,836.00	4,529.15				\$9,365.15	\$4,836.00	\$4,529.15
Other Revenue							\$0.00	\$0.00	\$0.00
Club Rental Sales	748.21	400.00	348.21				\$748.21	\$400.00	\$348.21
Total Other Revenue	748.21	400.00	348.21				\$748.21	\$400.00	\$348.21
Total Income	\$86,802.49	\$70,477.00	\$16,325.49	\$0.00	\$0.00	\$0.00	\$86,802.49	\$70,477.00	\$16,325.49
Cost of Goods Sold									
Cost of Goods Sold	6,892.94	3,767.00	3,125.94				\$6,892.94	\$3,767.00	\$3,125.94
Total Cost of Goods Sold	\$6,892.94	\$3,767.00	\$3,125.94	\$0.00	\$0.00	\$0.00	\$6,892.94	\$3,767.00	\$3,125.94
GROSS PROFIT	\$79,909.55	\$66,710.00	\$13,199.55	\$0.00	\$0.00	\$0.00	\$79,909.55	\$66,710.00	\$13,199.55
Expenses									
Cart							\$0.00	\$0.00	\$0.00
Cart Repairs	213.43	0.00	213.43				\$213.43	\$0.00	\$213.43
Fuel - Carts	1,850.56	1,500.00	350.56				\$1,850.56	\$1,500.00	\$350.56
Lease - Golf Cart (Yamaha)	3,855.00	3,855.00	0.00				\$3,855.00	\$3,855.00	\$0.00
Salaries and Wages Cart	5,425.43	4,910.00	515.43				\$5,425.43	\$4,910.00	\$515.43
Supplies-Cart	222.21	167.00	55.21				\$222.21	\$167.00	\$55.21
Total Cart	11,566.63	10,432.00	1,134.63				\$11,566.63	\$10,432.00	\$1,134.63
Driving Range Expense							\$0.00	\$0.00	\$0.00
Lease- Picker (Yamaha)	223.26	223.00	0.26				\$223.26	\$223.00	\$0.26
Range Ball Expense	2,650.00	100.00	2,550.00				\$2,650.00	\$100.00	\$2,550.00
Supplies - Range		2,000.00	-2,000.00				\$0.00	\$2,000.00	\$ -2,000.00
Total Driving Range Expense	2,873.26	2,323.00	550.26				\$2,873.26	\$2,323.00	\$550.26
Golf Maintenance Expenses							\$0.00	\$0.00	\$0.00
Bunker Sand		300.00	-300.00				\$0.00	\$300.00	\$ -300.00
Chemicals	-3,863.55	4,769.00	-8,632.55				\$ -3,863.55	\$4,769.00	\$ -8,632.55
Contract Labor	2,987.76	2,880.00	107.76				\$2,987.76	\$2,880.00	\$107.76
Contract Services	356.71	0.00	356.71				\$356.71	\$0.00	\$356.71
Fertilizer	2,282.58	2,406.00	-123.42				\$2,282.58	\$2,406.00	\$ -123.42
Fuel - Maint Equip	2,658.38	2,240.00	418.38				\$2,658.38	\$2,240.00	\$418.38
Irrigation Expense		274.00	-274.00				\$0.00	\$274.00	\$ -274.00
Lease - Maint Equipment (De Lage)	9,180.78	9,973.00	-792.22				\$9,180.78	\$9,973.00	\$ -792.22
Nursery & Landscaping	1,882.33	2,282.00	-399.67				\$1,882.33	\$2,282.00	\$ -399.67
Plant, Seed and Sod	1,125.00	690.00	435.00				\$1,125.00	\$690.00	\$435.00
Repairs & Maintenance Equipment	1,217.93	1,750.00	-532.07				\$1,217.93	\$1,750.00	\$ -532.07
Salaries & Wages GCM	22,179.04	23,487.00	-1,307.96				\$22,179.04	\$23,487.00	\$ -1,307.96
Supplies & Materials		1,729.00	-1,729.00				\$0.00	\$1,729.00	\$ -1,729.00
Supplies - Maintenance	130.42	447.00	-316.58				\$130.42	\$447.00	\$ -316.58
Utilities - GCM							\$0.00	\$0.00	\$0.00
Utilities - Electric	708.17	609.00	99.17				\$708.17	\$609.00	\$99.17
Utilities - Waste Removal		165.00	-165.00				\$0.00	\$165.00	\$ -165.00
Utilities - Water		29.00	-29.00				\$0.00	\$29.00	\$ -29.00
Total Utilities - GCM	708.17	803.00	-94.83				\$708.17	\$803.00	\$ -94.83
Total Golf Maintenance Expenses	40,845.55	54,030.00	-13,184.45				\$40,845.55	\$54,030.00	\$ -13,184.45

Timberlane Neighborhood Improvement & Beautification District

Budget vs. Actuals: TNIBD/TGR Budget 2022-2023 - FY23 P&L Classes

April 2022

	TIMBERLANE GOLF & REC			TNIBD DISTRICT			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Golf Shop							\$0.00	\$0.00	\$0.00
Advertising/Promotional	100.00	40.00	60.00				\$100.00	\$40.00	\$60.00
Equipment Rental		45.00	-45.00				\$0.00	\$45.00	\$ -45.00
Laundry		108.00	-108.00				\$0.00	\$108.00	\$ -108.00
Salaries & Wages Golf Ops	9,131.16	10,391.00	-1,259.84				\$9,131.16	\$10,391.00	\$ -1,259.84
Supplies - Golf Ops	1,519.05	193.00	1,326.05				\$1,519.05	\$193.00	\$1,326.05
Telephone	160.00	160.00	0.00				\$160.00	\$160.00	\$0.00
Tournament Expense	68.00	70.00	-2.00				\$68.00	\$70.00	\$ -2.00
Uniforms	609.80	0.00	609.80				\$609.80	\$0.00	\$609.80
Total Golf Shop	11,588.01	11,007.00	581.01				\$11,588.01	\$11,007.00	\$581.01
Office/General Administrative Expenses							\$0.00	\$0.00	\$0.00
Accounting Fees					833.37	-833.37	\$0.00	\$833.37	\$ -833.37
Administrative Expenses TNIBD					389.37	-389.37	\$0.00	\$389.37	\$ -389.37
Advertising	32.00	632.00	-600.00	0.00		0.00	\$32.00	\$632.00	\$ -600.00
Audit Fees					1,166.63	-1,166.63	\$0.00	\$1,166.63	\$ -1,166.63
Bank Fees	282.25	126.00	156.25	45.00		45.00	\$327.25	\$126.00	\$201.25
Cafe Hope Facility Use Fee				14,588.00	14,639.37	-51.37	\$14,588.00	\$14,639.37	\$ -51.37
Cell Phone	100.00	100.00	0.00				\$100.00	\$100.00	\$0.00
Credit Card Fees	1,652.17	1,089.00	563.17				\$1,652.17	\$1,089.00	\$563.17
Depreciation/Amortization				2,201.76		2,201.76	\$2,201.76	\$0.00	\$2,201.76
Dues & Subscriptions		23.00	-23.00	161.78	177.08	-15.30	\$161.78	\$200.08	\$ -38.30
Golfvantage Fees	565.00	800.00	-235.00				\$565.00	\$800.00	\$ -235.00
Insurance							\$0.00	\$0.00	\$0.00
D&O	60.26	60.00	0.26	322.83	333.37	-10.54	\$383.09	\$393.37	\$ -10.28
Flood / Wind / GL				4,765.25	2,583.37	2,181.88	\$4,765.25	\$2,583.37	\$2,181.88
Workers' Comp	733.29	741.00	-7.71				\$733.29	\$741.00	\$ -7.71
Total Insurance	793.55	801.00	-7.45	5,088.08	2,916.74	2,171.34	\$5,881.63	\$3,717.74	\$2,163.89
Legal Fees				0.00	1,250.00	-1,250.00	\$0.00	\$1,250.00	\$ -1,250.00
Licenses / Permits		149.00	-149.00		0.00	0.00	\$0.00	\$149.00	\$ -149.00
Payroll Processing	355.29	575.00	-219.71				\$355.29	\$575.00	\$ -219.71
Postage	48.91	30.00	18.91				\$48.91	\$30.00	\$18.91
Printing	153.37	129.00	24.37				\$153.37	\$129.00	\$24.37
Salaries & Wages Administrative	6,225.99	5,851.00	374.99				\$6,225.99	\$5,851.00	\$374.99
Salaries - Commission	1,899.00		1,899.00				\$1,899.00	\$0.00	\$1,899.00
Commissions	486.90	615.00	-128.10				\$486.90	\$615.00	\$ -128.10
Total Salaries - Commission	2,385.90	615.00	1,770.90				\$2,385.90	\$615.00	\$1,770.90
Supplies - Administrative	104.25	290.00	-185.75				\$104.25	\$290.00	\$ -185.75
Website Management	350.00	350.00	0.00	93.77	164.62	-70.85	\$443.77	\$514.62	\$ -70.85
Total Office/General Administrative Expenses	13,048.68	11,560.00	1,488.68	22,178.39	21,537.18	641.21	\$35,227.07	\$33,097.18	\$2,129.89
Total Expenses	\$79,922.13	\$89,352.00	\$ -9,429.87	\$22,178.39	\$21,537.18	\$641.21	\$102,100.52	\$110,889.18	\$ -8,788.66
NET OPERATING INCOME	\$ -12.58	\$ -22,642.00	\$22,629.42	\$ -22,178.39	\$ -21,537.18	\$ -641.21	\$ -22,190.97	\$ -44,179.18	\$21,988.21
Other Income									
Interest Earned	31.78		31.78	400.59	208.37	192.22	\$432.37	\$208.37	\$224.00
Miscellaneous Income	2,500.00		2,500.00				\$2,500.00	\$0.00	\$2,500.00
Sales Tax Discount	76.56	76.00	0.56				\$76.56	\$76.00	\$0.56
Total Other Income	\$2,608.34	\$76.00	\$2,532.34	\$400.59	\$208.37	\$192.22	\$3,008.93	\$284.37	\$2,724.56
Other Expenses									
Century Incentive Fee		500.00	-500.00				\$0.00	\$500.00	\$ -500.00
Century Management Fee	8,000.00	8,333.00	-333.00				\$8,000.00	\$8,333.00	\$ -333.00
Interest Expense							\$0.00	\$0.00	\$0.00
GCB-HVAC				385.15		385.15	\$385.15	\$0.00	\$385.15
LOC				958.33	958.00	0.33	\$958.33	\$958.00	\$0.33
SBA-1 Katrina				1,402.88	1,665.00	-262.12	\$1,402.88	\$1,665.00	\$ -262.12
SBA-2 Issac				1,499.56	1,877.26	-377.70	\$1,499.56	\$1,877.26	\$ -377.70
Total Interest Expense				4,245.92	4,500.26	-254.34	\$4,245.92	\$4,500.26	\$ -254.34
Total Other Expenses	\$8,000.00	\$8,833.00	\$ -833.00	\$4,245.92	\$4,500.26	\$ -254.34	\$12,245.92	\$13,333.26	\$ -1,087.34
NET OTHER INCOME	\$ -5,391.66	\$ -8,757.00	\$3,365.34	\$ -3,845.33	\$ -4,291.89	\$446.56	\$ -9,236.99	\$ -13,048.89	\$3,811.90
NET INCOME	\$ -5,404.24	\$ -31,399.00	\$25,994.76	\$ -26,023.72	\$ -25,829.07	\$ -194.65	\$ -31,427.96	\$ -57,228.07	\$25,800.11